



URGENT ACTION ALERT:

OPPOSE SB 1417 - PROTECT MUTUAL WATER COMPANY SHAREHOLDER PRIVACY

Key Concerns with SB 1417

As drafted, the bill would:

- Require mutual water companies to provide shareholder contact information in digital form upon request
- Expand access to shareholder records beyond existing law
- Eliminate current statutory protections against disclosure of shareholder information
- Provide no clear restrictions on political, commercial, or secondary use of disclosed information
- Create heightened risks involving privacy, misuse of personal data, and potential fraud

Please share this alert with your shareholders and encourage your company's board to submit a formal opposition letter.

We are asking for your immediate help regarding SB 1417 (Pérez). Current California law protects shareholder information held by mutual water companies. SB 1417 would reverse those protections by requiring companies to disclose shareholder contact information upon request to a broad range of individuals and government officials.

As currently written, the bill contains no meaningful restrictions on how your private information may later be used or distributed. The bill has already passed the Senate Energy, Utilities and Communications Committee and is advancing quickly. The next several days are critical.

Contact the Bill's Authors

• Senator Sasha Renée Pérez
(916) 651-4025

senator.perez@senate.ca.gov

• Senator Melissa Hurtado
(916) 651-4016

senator.hurtado@senate.ca.gov

• Assemblymember John Harabedian
(916) 319-2041

assemblymember.harabedian@assembly.ca.gov

• Find your legislators here:

<https://findyourrep.legislature.ca.gov>



We respectfully urge **you and your shareholders to contact the bill's authors and your own legislators and ask them to Vote NO on SB 1417.**

Suggested Call or Email Message:

"I am a mutual water company shareholder, and I respectfully urge you to oppose SB 1417 unless it is amended to preserve shareholder privacy protections. The bill would require disclosure of personal shareholder information without adequate safeguards limiting how my information may be used. Please protect shareholder privacy rights and oppose the bill as currently written."